

CONSOLIDATED REPORTS OF CONDITION OF STATE-CHARTERED CREDIT UNIONS

Compiled as of December 31, 2000

CITY	CREDIT UNIONS	NET LOANS	CASH ON HAND	INVESTMENTS	FIXED ASSETS	OTHER ASSETS	TOTAL ASSETS	% OF CHANGE
Albany	CENTRAL WILLAMETTE CREDIT UNION	89,730,326	3,593,389	14,330,705	2,826,714	3,471,107	113,952,241	-2.21
Beaverton	FIRST TECHNOLOGY CREDIT UNION	503,705,358	5,535,884	179,708,003	7,199,580	12,046,238	708,195,063	2.23
Corvallis	BENTON CREDIT UNION	8,592,126	80,467	7,130,689	115,383	238,186	16,156,851	3.34
Eugene	EMERALD CREDIT UNION	1,408,662	1,800	332,571	8,399	35,088	1,786,520	-11.34
Eugene	SELCO CREDIT UNION	278,151,148	5,014,435	56,518,602	15,932,770	7,632,511	363,249,466	3.51
Eugene	U-LANE-O CREDIT UNION	334,047,982	11,607,670	68,073,820	8,191,145	6,199,463	428,120,080	11.91
Hermiston	SCHOOLS PLUS CENTRAL CREDIT UNION	13,529,518	414,253	3,266,544	612,056	262,447	18,084,818	5.19
Hillsboro	WASHINGTON COUNTY CENTRAL CREDIT UNION	15,381,136	632,837	1,549,817	371,569	248,840	18,184,199	4.65
Hood River	CASCADE CENTRAL CREDIT UNION	10,156,786	147,894	2,991,382	627,840	163,478	14,087,380	9.67
LaGrande	BOISE CASCADE CORPORATION EMPLOYEES CREDIT UNION	1,347,960	32,050	27,897	2,324	22,153	1,432,384	-13.83
Portland	ELECTRA CENTRAL CREDIT UNION	85,345,158	2,789,477	28,690,319	1,505,133	2,061,893	120,391,980	0.29
Portland	MULTCO EMPLOYEES CREDIT UNION	55,309,614	872,882	8,427,373	2,862,575	809,643	68,282,087	3.42
Portland	NORTHWEST CORPORATE CREDIT UNION	5,484,025	252	516,051,191	3,559,814	3,854,582	528,949,864	-5.08
Portland	OREGON CENTRAL CREDIT UNION	80,649,496	627,040	12,779,865	2,284,081	1,790,598	98,131,080	-3.90
Portland	OREGON TELCO CREDIT UNION	275,307,555	606,116	166,778,750	3,070,006	6,860,911	452,623,338	6.06
Portland	PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNION	132,185,645	1,058,325	28,243,966	1,171,825	2,706,492	165,366,253	4.26
Portland	PORTLAND POSTAL EMPLOYEES CREDIT UNION	67,622,707	1,474,357	46,625,729	1,448,460	2,537,271	119,708,524	-0.23
Portland	PORTLAND TEACHERS CREDIT UNION	727,968,969	8,829,053	192,994,735	9,030,143	19,927,232	958,750,132	5.11
Portland	RADIO CAB CREDIT UNION	1,062,792	5	440,788	3,276	14,550	1,521,411	-18.25
Portland	SAFEWAY NORTHWEST CENTRAL CREDIT UNION	189,305,636	1,746,472	43,512,672	2,708,552	4,149,683	241,423,015	3.32
Portland	USAGENCIES CREDIT UNION	25,769,762	301,644	6,714,416	546,025	502,262	33,834,109	-1.40
Salem	MARION AND POLK SCHOOLS CREDIT UNION	117,703,791	2,630,470	36,202,568	3,651,825	3,320,294	163,508,948	-3.79
Salem	STATE EMPLOYEES CREDIT UNION	66,988,078	1,659,951	46,037,287	2,650,492	2,469,680	119,805,488	11.20
Salem	VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	19,162,439	406,004	6,188,956	1,131,065	495,928	27,384,392	0.78
Springfield	FOOD INDUSTRIES CREDIT UNION	20,623,264	212,314	3,855,771	725,175	445,605	25,862,129	-3.52
Springfield	WOOD PRODUCTS CREDIT UNION	211,880,909	2,949,234	26,794,492	13,972,669	4,870,564	260,467,868	3.55
Umatilla	PACIFIC RAILS CREDIT UNION	1,028,317	0	41,618	3,800	3,700	1,077,435	-8.04
West Linn	CROWN CENTRAL CREDIT UNION	11,637,806	259,886	6,408,764	310,906	292,585	18,909,947	-2.11
28	TOTAL STATE-CHARTERED CREDIT UNIONS	3,351,086,965	53,484,161	1,510,719,290	86,523,602	87,432,984	5,089,247,002	2.89

CITY	CREDIT UNIONS	TOTAL BORROWINGS	ACCRUED INTEREST PAYABLE	OTHER LIABILITIES	TOTAL LIABILITIES	TOTAL SAVINGS	STATUTORY RESERVES	UNREALIZED GAINS AFS	UNDIVIDED EARNINGS	% OF CHANGE
Albany	CENTRAL WILLAMETTE CREDIT UNION	0	0	469,920	469,920	103,246,980	4,697,687	-7,864	5,545,518	17.52
Beaverton	FIRST TECHNOLOGY CREDIT UNION	45,001,100	2,845	10,370,337	55,374,282	591,954,984	45,754,922	-2,870,436	17,981,311	-31.20
Corvallis	BENTON CREDIT UNION	0	0	29,402	29,402	13,165,286	431,365	0	2,530,798	2.95
Eugene	EMERALD CREDIT UNION	0	0	720	720	1,653,462	115,389	0	16,949	-50.83
Eugene	SELCO CREDIT UNION	5,029,306	0	2,369,423	7,398,729	324,041,190	8,717,760	-104,342	23,196,129	5.73
Eugene	U-LANE-O CREDIT UNION	0	396,806	2,275,738	2,672,544	389,956,417	11,660,585	0	23,830,534	10.55
Hermiston	SCHOOLS PLUS CENTRAL CREDIT UNION	0	10,006	8,150	18,156	15,809,960	448,034	0	1,808,668	6.91
Hillsboro	WASHINGTON COUNTY CENTRAL CREDIT UNION	0	0	311,353	311,353	16,256,346	974,989	0	641,511	-12.71
Hood River	CASCADE CENTRAL CREDIT UNION	0	0	27,276	27,276	11,946,566	712,975	0	1,400,563	5.43
LaGrande	BOISE CASCADE CORPORATION EMPLOYEES CREDIT UNION	0	0	-365,460	-365,460	1,566,649	53,565	0	177,630	-2.98
Portland	ELECTRA CENTRAL CREDIT UNION	0	4,000	1,532,561	1,536,561	103,752,538	4,236,005	0	10,866,876	6.69
Portland	MULTCO EMPLOYEES CREDIT UNION	0	49,087	170,525	219,612	62,743,410	1,943,441	0	3,375,624	13.36
Portland	NORTHWEST CORPORATE CREDIT UNION	19,127,246	372,586	102,459,318	121,959,150	393,614,828	7,026,946	226,670	6,122,270	1.60
Portland	OREGON CENTRAL CREDIT UNION	0	320,796	418,773	739,569	86,338,810	3,024,778	0	8,027,923	6.62
Portland	OREGON TELCO CREDIT UNION	0	0	700,161	700,161	399,233,375	12,450,070	391,605	39,848,127	9.37
Portland	PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNION	558	0	1,591,593	1,592,151	144,265,005	6,047,257	-67,258	13,529,098	12.14
Portland	PORTLAND POSTAL EMPLOYEES CREDIT UNION	0	103,836	548,668	652,504	102,301,450	3,826,561	0	12,928,009	7.75
Portland	PORTLAND TEACHERS CREDIT UNION	7,204,275	0	8,870,492	16,074,767	852,600,290	51,737,854	0	38,337,221	-18.41
Portland	RADIO CAB CREDIT UNION	0	0	3,745	3,745	1,143,188	81,788	0	292,690	-6.70
Portland	SAFEWAY NORTHWEST CENTRAL CREDIT UNION	0	0	1,659,813	1,659,813	213,938,253	11,096,395	0	14,728,554	6.78
Portland	USAGENCIES CREDIT UNION	0	26	226,503	226,529	30,542,800	1,320,658		1,744,122	15.36
Salem	MARION AND POLK SCHOOLS CREDIT UNION	0	93,988	619,503	713,491	153,983,752	6,477,409	-504,115	2,838,411	-27.23
Salem	STATE EMPLOYEES CREDIT UNION	0	0	629,796	629,796	105,756,232	5,950,000	-21,632	7,491,092	23.92
Salem	VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	0	0	226,011	226,011	23,972,120	1,088,472	0	2,097,789	4.60
Springfield	FOOD INDUSTRIES CREDIT UNION	0	0	61,216	61,216	21,806,780	1,190,230	0	2,803,903	17.93
Springfield	WOOD PRODUCTS CREDIT UNION	1,300,000	0	1,992,017	3,292,017	233,264,474	10,183,009	-237,534	13,965,902	23.46
Umatilla	PACIFIC RAILS CREDIT UNION	0	0	690,069	690,069	304,946	23,548	0	58,872	72.72
West Linn	CROWN CENTRAL CREDIT UNION	0	0	18,451	18,451	17,128,518	523,927	0	1,239,051	5.18

28	TOTAL STATE-CHARTERED CREDIT UNIONS	77,662,485	1,353,976	137,916,074	216,932,535	4,416,288,609	201,795,619	-3,194,906	257,425,145	-0.01
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THREE-YEAR GROWTH ANALYSIS
OF STATE-CHARTERED CREDIT UNIONS
Compiled as of December 31, 2000

	12/31/1998	12/31/1999	12/31/2000	Increase Between 12/31/99 & 12/31/00	% of Change
Net Loans	2,603,392,202	3,026,907,111	3,351,086,965	324,179,854	10.7
Cash & Equivalents	*	*	53,484,161	53,484,161	100
Investments	2,051,594,162	1,740,873,659	1,510,719,290	(230,154,369)	-13.22
Fixed Assets	66,079,303	80,058,514	86,523,602	6,465,088	8.07
Other Assets	72,911,357	97,986,027	87,432,984	(10,553,043)	-10.76
Total Assets	4,793,977,024	4,945,825,311	5,089,247,002	143,421,691	2.89
Percent of Change	21.59	3.16	2.89		
Total Borrowings	100,091,625	168,485,036	77,662,485	(90,822,551)	-53.9
Accrued Interest Payable	2,594,475	1,685,674	1,353,976	(331,698)	-19.67
Other Liabilities	87,567,272	126,817,434	137,916,074	11,098,640	8.75
Total Liabilities	190,253,372	296,988,144	216,932,535	(80,055,609)	-26.95
Total Savings	4,235,238,604	4,247,174,738	4,416,288,609	169,113,871	3.98
Statutory Reserves	146,129,712	153,943,209	201,795,619	47,852,410	31.08
Unrealized Gains AFS	(2,164,357)	(9,732,334)	(3,194,906)	6,537,428	67.17
Undivided Earnings	224,519,693	257,451,554	257,425,145	(26,409)	-0.01
Percent of Change	6.48	14.66	(0.01)		

* no data due to report format changes

THREE-YEAR INCOME AND EXPENSE ANALYSIS
OF STATE-CHARTERED CREDIT UNIONS
Compiled as of December 31, 2000

SOURCES AND DISTRIBUTION OF REVENUE					PERCENT OF TOTAL OPERATING INCOME		
	1998	1999	2000	% OF CHANGE	1998	1999	2000
INTEREST INCOME:							
Interest on Loans	225,407,176	232,310,645	273,917,992	17.91	64.11	61.70	67.19
(Less) Interest Refunded	0	0	0	0.00	0.00	0.00	0.00
Income from Investments	87,732,805	104,146,297	83,571,245	-19.75	24.95	27.66	20.50
Trading Profits & Losses	0	0	0	0.00	0.00	0.00	0.00
TOTAL INTEREST INCOME	313,139,981	336,456,942	357,489,237	6.25	89.06	89.37	87.69
INTEREST EXPENSE							
Dividends on Shares	57,706,570	54,643,491	52,988,731	-3.02	16.41	14.51	12.99
Interest on Deposits	106,926,332	113,568,935	122,547,558	7.90	30.41	30.16	30.06
Interest on Borrowed Money	4,202,892	6,981,873	5,910,958	-15.33	1.19	1.85	1.44
TOTAL INTEREST EXPENSE	168,835,794	175,194,299	181,447,247	3.56	48.02	46.53	44.50
Provision for Loan Losses	28,654,157	12,455,771	13,709,410	10.06	8.15	3.30	3.36
Net Interest Income after Provision	115,650,030	148,806,872	162,332,580	9.08	32.89	39.52	39.82
NON-INTEREST INCOME							
Fee Income	22,567,234	23,365,050	27,389,832	17.22	6.41	6.20	6.71
Other Operating Income	14,593,571	18,933,126	23,348,256	23.31	4.15	5.02	5.72
Gain (Loss) in Investments	1,569,766	-2,573,006	-1,498,776	41.74	0.44	-0.68	-0.36
Gain (Loss) Disp. of Fixed Assets	-403,876	95,848	648,110	576.18	-0.11	0.02	0.15
Other Non-Operating Income (Exp.)	115,914	191,519	286,251	49.46	0.03	0.05	0.07
TOTAL NON-INTEREST INCOME	38,442,609	40,012,537	50,173,673	25.39	10.93	10.62	12.30
NON-INTEREST EXPENSE							
Employee Compensation	60,803,854	71,779,354	81,583,346	13.65	17.29	19.06	20.01
Travel & Conference Expense	2,347,314	2,572,817	2,816,350	9.46	0.66	0.68	0.69
Office Occupancy Expense	8,527,347	10,565,817	11,442,628	8.29	2.42	2.80	2.80
Office Operations Expense	26,920,752	30,182,336	34,492,017	14.27	7.65	8.01	8.46

Educational & Promotional Expense	5,582,141	5,905,784	6,422,006	8.74	1.58	1.56	1.57
Loan Servicing Expense	6,247,987	8,391,726	8,502,733	1.32	1.77	2.22	2.08
Professional and Outside Services	13,662,405	14,739,093	16,224,457	10.07	3.88	3.91	3.97
Member Insurance	362,377	404,104	229,439	-43.22	0.10	0.10	0.05
Operating Fees	447,297	429,550	461,807	7.50	0.12	0.11	0.11
Miscellaneous Operating Expenses	2,331,821	2,308,526	2,877,412	24.64	0.66	0.61	0.70
TOTAL NON-INTEREST EXPENSES	127,233,295	147,279,107	165,052,195	12.06	36.18	39.12	40.48
NET INCOME	26,859,344	41,540,302	47,454,058	14.23	7.63	11.03	11.64
ALLOCATION OF NET INCOME (LOSS):							
Transfer to Regular Reserves	16,515,224	8,672,657	46,926,781	441.08	4.69	2.30	11.51
Net Income after Reserve Transfer	10,344,120	32,867,645	527,277	-98.39	2.94	8.73	0.12