

**CONSOLIDATED REPORT OF CONDITION OF OREGON STATE-CHARTERED CREDIT UNIONS**

State of Oregon, Department of Consumer and Business Services  
Division of Finance & Corporate Securities  
Richard Nockleby, Administrator

AS OF 31 MAR 2001	NATURAL PERSON CREDIT UNIONS				CORPORATE CENTRAL CREDIT UNION			
	31-Mar-00	31-Mar-01	% CHANGE	% ASSETS	31-Mar-00	31-Mar-01	% CHANGE	% ASSETS
<b>ASSETS</b>								
UNSECURED CREDIT CARD LOANS .....	\$191,408,120	\$221,887,997	15.92	4.46	\$0	\$0	0	0
ALL OTHER UNSECURED LOANS .....	172,465,201	170,719,669	-1.01	3.43	0	0	0	0
NEW AUTO LOANS .....	649,751,625	749,823,812	15.4	15.1	0	0	0	0
USED AUTO LOANS .....	607,257,241	628,903,987	3.56	12.66	0	0	0	0
FIRST MORTGAGE REAL ESTATE .....	587,610,772	633,358,562	7.78	12.75	0	0	0	0
TOTAL OTHER REAL ESTATE .....	732,662,706	839,219,974	14.54	16.9	0	0	0	0
LEASE RECEIVABLE .....	9,366,343	7,393,508	-21.06	0.14	0	0	0	0
OTHER LOANS TO MEMBERS .....	130,601,844	102,296,209	-21.67	2.06	2,060,917	3,099,741	50.4	0.26
OTHER LOANS Purch or non-members .....	36,976,297	45,626,415	23.39	0.91	0	0	0	0
<b>TOTAL LOANS .....</b>	<b>3,118,100,149</b>	<b>3,399,230,133</b>	<b>9.01</b>	<b>68.46</b>	<b>2,060,917</b>	<b>3,099,741</b>	<b>50.4</b>	<b>0.26</b>
Less:ALLOWANCE FOR LOAN LOSSES.....	31,281,160	31,970,328	2.2	0.64	0	0	0	0
CASH ON HAND.....	0	47,670,110	100	0.96	0	350	100	0
CASH ON DEPOSIT.....	186,018,637	346,736,282	86.39	6.98	63,309,050	94,460,372	49.2	7.97
CASH EQUIVALENTS.....	0	118,379,535	100	2.38	0	0	0	0
US GOVERNMENT .....	6,199,740	1,003,125	-83.81	0.02	0	0	0	0
FED AGENCY .....	657,906,702	483,516,574	-26.5	9.73	4,975,521	26,982,279	442.3	2.27
GSP'S AND NIFCU'S .....	0	0	0	0	0	0	0	0
ALL OTHER MUTUAL FNDS .....	127,643,982	200,277,110	56.9	4.03	0	0	0	0
MCSD CORPORATE CREDIT UNIONS.....	20,659,058	22,449,915	8.66	0.45	13,551,859	7,863,005	-41.97	0.66
PAID-IN CAPITAL AT CORPORATE CUS.....	7,179,571	7,179,571	0	0.14	8,900,000	12,980,000	45.84	1.09
ALL OTHER INVESTMENTS IN CORPORATE.....	196,438,630	133,454,001	-32.06	2.68	334,155,053	876,065,653	162.17	73.94
BANKS S&LS & MUTUAL SAVINGS BANKS.....	44,893,147	32,253,758	-28.15	0.64	0	0	0	0
DEPOSITS IN & LOANS TO CUs .....	1,758,646	3,382,672	92.34	0.06	64,140	35,502	-44.64	0
NCUA SHARE INSURANCE CAP.....	33,982,454	36,455,721	7.27	0.73	140,141	262,846	87.55	0.02
OTHER INVESTMENTS .....	13,895,689	31,528,036	126.89	0.63	150,447,783	155,015,174	3.03	13.08
<b>TOTAL INVESTMENTS .....</b>	<b>1,262,593,802</b>	<b>1,380,160,579</b>	<b>9.31</b>	<b>27.79</b>	<b>575,403,406</b>	<b>1,173,401,985</b>	<b>103.92</b>	<b>99.04</b>
Less:ALLOWANCE FOR INVESTMENT LOSS.....	0	0	0	0	0	0	0	0
LAND & BUILDING.....	50,699,974	55,790,105	10.03	1.12	0	0	0	0
OTHER FIXED ASSETS.....	26,728,907	28,664,553	7.24	0.57	3,562,528	3,475,465	-2.44	0.29
OTHER REAL ESTATE OWNED .....	687,904	694,576	0.96	0.01	0	0	0	0
OTHER ASSETS.....	38,671,245	48,123,138	24.44	0.96	4,695,793	4,481,688	-4.55	0.37
<b>TOTAL ASSETS.....</b>	<b>\$4,500,183,275</b>	<b>\$4,964,818,587</b>	<b>10.32</b>	<b>100</b>	<b>\$585,862,785</b>	<b>\$1,184,722,075</b>	<b>102.21</b>	<b>100</b>
<b>LIABILITIES, SHARES, AND EQUITY</b>								
TOTAL BORROWINGS .....	\$82,473,582	\$127,937,994	55.12	2.57	\$14,829,751	\$27,539,593	85.7	2.32
ACCRUED DIVIDENDS PAYABLE SHARES.....	1,415,470	974,395	-31.16	0.01	432,768	490,881	13.42	0.04
ACCOUNTS PAYABLE & OTHER LIAB.....	29,960,335	40,932,147	36.62	0.82	57,427,169	87,252,131	51.93	7.36
SHARE DRAFTS .....	593,526,274	612,000,410	3.11	12.32	0	0	0	0
REGULAR SHARES .....	1,085,989,818	981,241,904	-9.64	19.76	0	0	0	0
MONEY MARKET SHARES .....	922,475,017	989,882,376	7.3	19.93	0	0	0	0
SHARE CERTIFICATES .....	961,926,356	1,314,396,278	36.64	26.47	102,501,277	127,883,908	24.76	10.79
IRA/KEOGH .....	401,345,912	425,846,470	6.1	8.57	0	0	0	0
ALL OTHER SHARES/MEM DEP .....	19,553,870	12,573,950	-35.69	0.25	398,121,521	921,523,763	131.46	77.78
TOTAL SHARES.....	3,984,817,247	4,335,941,388	8.81	87.33	500,622,798	1,049,407,671	109.62	88.57
NON-MEMBER DEPOSITS .....	0	0	0	0	0	0	0	0
<b>TOTAL SHARES &amp; DEPOSITS .....</b>	<b>3,984,817,247</b>	<b>4,335,941,388</b>	<b>8.81</b>	<b>87.33</b>	<b>500,622,798</b>	<b>1,049,407,671</b>	<b>109.62</b>	<b>88.57</b>
REGULAR RESERVE.....	149,076,351	198,277,875	33	3.99	6,937,940	9,094,362	31.08	0.76
INVESTMENT VALUATION RESERVE.....	0	0	0	0	0	0	0	0
MISCELLANEOUS EQUITY.....	0	0	0	0	0	0	0	0
UNREALIZED GAIN AFS SECURITIES.....	-9,140,177	45,242	100.49	0	-451,099	621,455	237.76	0.05
UNREALIZED GAIN HEDGE.....	0	0	0	0	0	0	0	0
OTHER COMPREHENSIVE EARNINGS.....	0	0	0	0	0	0	0	0
OTHER RESERVES.....	0	0	0	0	0	0	0	0
UNDIVIDED EARNINGS.....	258,970,415	258,321,902	-0.25	5.2	6,063,458	10,315,982	70.13	0.87
NET INCOME (If not in Undiv Earn).....	2,610,052	2,387,644	-8.52	0.04	0	0	0	0
<b>TOTAL LIABILITIES SHARES &amp; EQUITY.....</b>	<b>\$4,500,183,275</b>	<b>\$4,964,818,587</b>	<b>10.32</b>	<b>100</b>	<b>\$585,862,785</b>	<b>\$1,184,722,075</b>	<b>102.21</b>	<b>100</b>

