

**State of Oregon, Department of Consumer and Business Services**  
**Division of Finance and Corporate Securities**  
**Floyd G Lanter, Administrator**

**CONSOLIDATED REPORT OF CONDITION OF  
OREGON STATE-CHARTERED CREDIT UNIONS**

<b>ASSETS</b>	31 MAR 2004	31 MAR 2005	%	%
			CHANGE	ASSETS
LOANS HELD FOR SALE	\$18,436,899	\$22,205,691	20.44	0.27
UNSECURED CREDIT CARD LOANS	252,768,657	234,539,056	-7.21	2.89
ALL OTHER UNSECURED LOANS	141,517,854	132,286,427	-6.52	1.63
NEW AUTO LOANS	1,383,334,020	1,767,437,818	27.76	21.78
USED AUTO LOANS	1,095,486,497	1,194,083,221	9.00	14.71
FIRST MORTGAGE REAL ESTATE	1,335,315,153	1,412,927,071	5.81	17.41
TOTAL OTHER REAL ESTATE	1,070,802,206	1,330,946,045	24.29	16.40
LEASE RECEIVABLE	910,795	124,866	-86.29	0.00
OTHER LOANS TO MEMBERS	131,466,532	156,938,516	19.37	1.93
<b>TOTAL LOANS</b>	<u>5,411,601,714</u>	<u>6,229,283,020</u>	<u>15.10</u>	<u>76.77</u>
Less: ALLOWANCE FOR LOAN LOSSES	36,784,749	35,074,492	-4.64	0.43
CASH ON HAND	60,117,937	72,456,219	20.52	0.89
CASH ON DEPOSIT	204,603,562	187,758,270	-8.23	2.31
CASH EQUIVALENTS	12,740,439	30,343,703	138.16	0.37
US GOVERNMENT	7,284,138	4,248,378	-41.67	0.05
FED AGENCY	734,049,580	888,640,335	21.05	10.95
ALL OTHER MUTUAL FUNDS	307,548,355	23,564,295	-92.33	0.29
MCSD CORPORATE CREDIT UNIONS	30,381,109	32,282,832	6.25	0.39
PAID-IN CAPITAL AT CORPORATE CUs	7,977,985	7,736,604	-3.02	0.09
ALL OTHER INVESTMENTS IN CORPORATE	187,843,275	212,674,271	13.21	2.62
BANKS S&Ls & MUTUAL SAVINGS BANKS	64,622,441	57,003,531	-11.78	0.70
DEPOSITS IN & LOANS TO CREDIT UNIONS	2,936,190	2,773,421	-5.54	0.03
NCUA SHARE INSURANCE CAP	53,656,969	60,213,111	12.21	0.74
OTHER INVESTMENTS	61,183,428	54,719,580	-10.56	0.67
<b>TOTAL INVESTMENTS</b>	<u>1,621,170,502</u>	<u>1,501,745,220</u>	<u>-7.36</u>	<u>18.50</u>
LAND & BUILDING	81,247,493	99,338,069	22.26	1.22
OTHER FIXED ASSETS	25,068,514	35,675,680	42.31	0.43
FORECLOSED & REPOSSESSED ASSETS	3,239,879	3,193,124	-1.44	0.03
OTHER ASSETS	62,537,432	124,560,552	99.17	1.53
<b>TOTAL ASSETS</b>	<u><u>\$7,300,292,590</u></u>	<u><u>\$8,113,596,194</u></u>	<u><u>11.14</u></u>	<u><u>100.00</u></u>
<b>LIABILITIES, SHARES, AND EQUITY</b>				
TOTAL BORROWINGS	\$314,052,318	\$295,336,919	-5.95	3.64
ACCRUED DIVIDENDS PAYABLE SHARES	281,821	466,601	65.56	0.00
ACCOUNTS PAYABLE & OTHER LIABILITIES	68,567,629	74,889,427	9.21	0.92
SHARE DRAFTS	833,194,839	986,960,649	18.45	12.16
REGULAR SHARES	1,410,519,541	1,413,676,822	0.22	17.42
MONEY MARKET SHARES	1,980,411,905	2,166,401,920	9.39	26.70
SHARE CERTIFICATES	1,476,529,579	1,833,033,883	24.14	22.59
IRA/KEOGH	525,786,577	575,199,342	9.39	7.08
ALL OTHER SHARES/MEMBER DEPOSITS	18,178,275	12,692,466	-30.17	0.15
<b>TOTAL SHARES</b>	<u>6,244,620,716</u>	<u>6,987,965,082</u>	<u>11.90</u>	<u>86.12</u>
NON-MEMBER DEPOSITS	1,610,000	0	100.00	0.00
<b>TOTAL SHARES &amp; DEPOSITS</b>	<u>6,246,230,716</u>	<u>6,987,965,082</u>	<u>11.87</u>	<u>86.12</u>
REGULAR RESERVE	312,596,434	328,795,948	5.18	4.05
INVESTMENT VALUATION RESERVE	281	0	-100.00	0.00
MISCELLANEOUS EQUITY	0	10,000	100.00	0.00
UNREALIZED GAIN AFS SECURITIES	654,840	-11,492,727	1855.04	-0.14
UNREALIZED GAIN HEDGE	0	0	0.00	0.00
OTHER COMPREHENSIVE EARNINGS	-3,950	0	-100.00	0.00
OTHER RESERVES	14,331	14,331	0.00	0.00
UNDIVIDED EARNINGS	354,378,983	434,882,114	22.71	5.35
NET INCOME (If not in Undivided Earnings)	3,519,187	2,728,499	-22.46	0.03
<b>TOTAL LIABILITIES SHARES &amp; EQUITY</b>	<u><u>\$7,300,292,590</u></u>	<u><u>\$8,113,596,194</u></u>	<u><u>11.14</u></u>	<u><u>100.00</u></u>

**TOTAL LOANS, SAVINGS, AND ASSETS OF STATE-CHARTERED CREDIT UNIONS**

STATE OF OREGON, DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
 DIVISION OF FINANCE & CORPORATE SECURITIES  
 FLOYD G LANTER, ADMINISTRATOR

**AS OF MARCH 31, 2005**, with Comparative Figures as of March 31, 2004

CREDIT UNIONS RANKED BY TOTAL ASSETS

		TOTAL LOANS	% OF CHANGE	TOTAL SAVINGS	% OF CHANGE	TOTAL ASSETS	% OF CHANGE
PORTLAND TEACHERS CREDIT UNION	PORTLAND	1,627,782,694	12.93	1,672,632,034	18.33	1,925,403,069	17.27
FIRST TECHNOLOGY CREDIT UNION	BEAVERTON	865,521,226	14.71	1,178,989,553	2.85	1,456,953,003	3.60
OREGON COMMUNITY CREDIT UNION	EUGENE	645,831,189	7.11	623,257,980	10.71	718,407,682	5.67
UNITUS COMMUNITY CREDIT UNION	PORTLAND	446,587,539	23.04	552,593,679	5.44	627,282,581	6.56
SELCO COMMUNITY CREDIT UNION	EUGENE	465,768,030	12.83	505,720,202	7.56	576,379,800	7.66
NORTHWEST COMMUNITY CREDIT UNION	SPRINGFIELD	414,191,897	9.01	398,763,089	9.43	458,565,399	7.81
PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNION	PORTLAND	268,988,642	20.17	277,026,363	4.88	322,106,554	4.76
RIVERMARK COMMUNITY CREDIT UNION	PORTLAND	276,039,459	11.48	269,758,120	3.71	311,956,446	6.02
MARION AND POLK SCHOOLS CREDIT UNION	SALEM	210,996,620	2.28	225,240,201	8.25	243,172,476	3.85
SOFCU COMMUNITY CREDIT UNION	GRANTS PASS	168,249,447	NEW	212,880,577	NEW	236,395,873	NEW
FIRST COMMUNITY CREDIT UNION	COQUILLE	190,161,141	25.08	193,826,477	21.09	220,638,812	21.77
CENTRAL WILLAMETTE COMMUNITY CREDIT UNION	ALBANY	169,928,350	-0.45	173,838,031	9.87	210,052,790	7.50
OREGON CENTRAL CREDIT UNION	PORTLAND	95,892,129	9.72	156,018,400	6.81	175,018,127	7.22
NW PRIORITY CREDIT UNION	PORTLAND	71,049,891	8.28	149,540,518	2.05	173,358,444	2.68
ELECTRA CENTRAL CREDIT UNION	PORTLAND	102,264,477	14.24	121,515,902	0.35	141,453,397	0.81
POINT WEST CREDIT UNION	PORTLAND	73,792,981	11.26	85,808,777	1.13	94,105,018	0.63
USAGENCIES CREDIT UNION	PORTLAND	22,356,233	-3.26	42,456,853	7.05	47,557,239	7.17
SCHOOLS PLUS COMMUNITY CREDIT UNION	HERMISTON	26,078,811	3.67	36,272,435	-0.90	41,042,496	1.09
VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	SALEM	30,312,389	14.72	34,813,654	0.31	39,699,550	1.36
FOOD INDUSTRIES CREDIT UNION	SPRINGFIELD	20,039,529	7.88	19,249,964	-12.23	25,862,939	-3.83
BENTON COUNTY SCHOOLS CREDIT UNION	CORVALLIS	12,939,579	-3.97	21,819,769	2.13	25,391,618	2.23
CASCADE CENTRAL CREDIT UNION	HOOD RIVER	13,517,956	19.41	17,826,598	5.05	21,051,485	5.91
WEYERHAEUSER EMPLOYEES CREDIT UNION	ALBANY	8,813,601	-0.85	16,188,884	3.40	18,421,939	6.30
RADIO CAB CREDIT UNION	PORTLAND	1,040,141	19.09	1,581,727	30.13	2,101,334	26.74
PACIFIC RAILS CREDIT UNION	UMATILLA	1,139,069	14.27	345,295	-20.85	1,218,123	15.86
<b>TOTAL STATE CHARTERED CREDIT UNIONS</b>		<b>\$6,229,283,020</b>	<b>15.10</b>	<b>\$6,987,965,082</b>	<b>11.87</b>	<b>\$8,113,596,194</b>	<b>11.14</b>
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