

CONSOLIDATED REPORT OF CONDITION OF OREGON STATE-CHARTERED CREDIT UNIONS

State of Oregon, Department of Consumer and Business Services
 Division of Finance & Corporate Securities
 Floyd G Lanter, Administrator

| | NATURAL PERSON CREDIT UNIONS | | | % | % | CORPORATE CENTRAL CREDIT UNION | | | % | % |
|--|------------------------------|------------------------|--------------|---------------|------------------------|--------------------------------|---------------|---------------|---|---|
| | 30 SEP 2002 | 30 SEP 2003 | CHANGE | | | ASSETS | 30 SEP 2002 | 30 SEP 2003 | | |
| ASSETS | | | | | | | | | | |
| LOANS HELD FOR SALE | \$19,339,603 | \$24,138,267 | 24.81 | 0.34 | \$0 | \$0 | 0.00 | 0.00 | | |
| UNSECURED CREDIT CARD LOANS | 238,745,647 | 240,007,510 | 0.52 | 3.47 | 0 | 0 | 0.00 | 0.00 | | |
| ALL OTHER UNSECURED LOANS | 152,313,991 | 142,082,776 | -6.71 | 2.05 | 0 | 0 | 0.00 | 0.00 | | |
| NEW AUTO LOANS | 910,323,846 | 1,099,822,410 | 20.81 | 15.92 | 0 | 0 | 0.00 | 0.00 | | |
| USED AUTO LOANS | 859,172,665 | 1,001,974,546 | 16.62 | 14.50 | 0 | 0 | 0.00 | 0.00 | | |
| FIRST MORTGAGE REAL ESTATE | 1,015,230,824 | 1,260,328,532 | 24.14 | 18.24 | 0 | 0 | 0.00 | 0.00 | | |
| TOTAL OTHER REAL ESTATE | 902,530,856 | 906,819,539 | 0.47 | 13.12 | 0 | 0 | 0.00 | 0.00 | | |
| LEASE RECEIVABLE | 5,205,960 | 1,802,667 | -65.37 | 0.02 | 0 | 0 | 0.00 | 0.00 | | |
| OTHER LOANSTO MEMBERS | 96,566,329 | 105,761,625 | 9.52 | 1.53 | 4,238,427 | 15,858,741 | 274.16 | 1.41 | | |
| TOTAL LOANS | 4,180,090,118 | 4,758,599,605 | 13.83 | 68.89 | 4,238,427 | 15,858,741 | 274.16 | 1.41 | | |
| Less: ALLOWANCE FOR LOAN LOSSES | 34,561,172 | 35,162,908 | 1.74 | 0.50 | 0 | 0 | 0.00 | 0.00 | | |
| CASH ON HAND | 45,996,036 | 54,091,348 | 17.60 | 0.78 | 400 | 385 | -3.75 | 0.00 | | |
| CASH ON DEPOSIT | 234,735,764 | 229,503,897 | -2.22 | 3.32 | 115,031,906 | 140,126,403 | 21.81 | 12.47 | | |
| CASH EQUIVALENTS | 24,706,513 | 11,734,968 | -52.50 | 0.16 | 0 | 0 | 0.00 | 0.00 | | |
| US GOVERNMENT | 0 | 6,331,253 | 100.00 | 0.09 | 0 | 0 | 0.00 | 0.00 | | |
| FED AGENCY | 699,872,087 | 907,569,705 | 29.67 | 13.13 | 28,974,840 | 35,403,097 | 22.18 | 3.15 | | |
| GSPs AND NIFCUs | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | | |
| ALL OTHER MUTUAL FUNDS | 224,460,280 | 302,547,209 | 34.78 | 4.38 | 0 | 0 | 0.00 | 0.00 | | |
| MCSD CORPORATE CREDIT UNIONS | 29,110,293 | 28,524,937 | -2.01 | 0.41 | 22,119,377 | 21,349,173 | -3.48 | 1.90 | | |
| PAID-IN CAPITAL AT CORPORATE Cus | 7,204,703 | 7,686,166 | 6.68 | 0.11 | 12,980,000 | 14,490,000 | 11.63 | 1.28 | | |
| ALL OTHER INVESTMENTS IN CORPORATE | 207,365,528 | 252,361,734 | 21.69 | 3.65 | 662,193,163 | 649,771,687 | -1.87 | 57.83 | | |
| BANKS S&Ls & MUTUAL SAVINGS BANKS | 70,426,519 | 69,713,149 | -1.01 | 1.00 | 0 | 0 | 0.00 | 0.00 | | |
| DEPOSITS IN & LOANS TO Cus | 1,739,866 | 3,253,447 | 86.99 | 0.04 | 35,000 | 0 | -100.00 | 0.00 | | |
| NCUA SHARE INSURANCE CAP | 43,742,381 | 49,317,779 | 12.74 | 0.71 | 261,148 | 255,194 | -2.27 | 0.02 | | |
| OTHER INVESTMENTS | 41,021,788 | 85,948,690 | 109.51 | 1.24 | 226,785,733 | 242,303,755 | 6.84 | 21.56 | | |
| TOTAL INVESTMENTS | 1,540,643,341 | 1,905,175,155 | 23.66 | 27.58 | 1,068,120,019 | 1,103,444,115 | 3.30 | 98.22 | | |
| Less: ALLOWANCE FOR INVESTMENT LOSS | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | | |
| LAND & BUILDING | 65,190,347 | 73,744,651 | 13.12 | 1.06 | 0 | 0 | 0.00 | 0.00 | | |
| OTHER FIXED ASSETS | 23,553,194 | 23,445,907 | -0.45 | 0.33 | 2,354,909 | 1,650,009 | -29.93 | 0.14 | | |
| OTHER REAL ESTATE OWNED | 1,264,795 | 2,032,814 | 60.72 | 0.02 | 0 | 0 | 0.00 | 0.00 | | |
| OTHER ASSETS | 62,466,297 | 51,847,521 | -16.99 | 0.75 | 2,358,527 | 2,188,122 | -7.22 | 0.19 | | |
| TOTAL ASSETS | \$5,947,724,940 | \$6,907,230,139 | 16.13 | 100.00 | \$1,077,333,430 | \$1,123,396,566 | 4.27 | 100.00 | | |
| LIABILITIES, SHARES, AND EQUITY | | | | | | | | | | |
| TOTAL BORROWINGS | \$126,854,336 | \$313,192,091 | 146.89 | 4.53 | \$19,084,697 | \$34,281,735 | 79.62 | 3.05 | | |
| ACCRUED DIVIDENDS PAYABLE SHARES | 385,439 | 262,271 | -31.95 | 0.00 | 457,412 | 319,271 | -30.20 | 0.02 | | |
| ACCOUNTS PAYABLE & OTHER LIABILITIES | 46,145,117 | 60,136,343 | 30.32 | 0.87 | 102,221,883 | 124,261,207 | 21.56 | 11.06 | | |
| SHARE DRAFTS | 683,949,047 | 797,431,226 | 16.59 | 11.54 | 0 | 0 | 0.00 | 0.00 | | |
| REGULAR SHARES | 1,211,221,088 | 1,391,145,588 | 14.85 | 20.14 | 0 | 0 | 0.00 | 0.00 | | |
| MONEY MARKET SHARES | 1,593,427,971 | 1,922,615,870 | 20.65 | 27.83 | 0 | 0 | 0.00 | 0.00 | | |
| SHARE CERTIFICATES | 1,242,377,761 | 1,267,117,935 | 1.99 | 18.34 | 146,493,533 | 174,177,000 | 18.89 | 15.50 | | |
| IRA/KEOGH | 465,831,940 | 512,059,896 | 9.92 | 7.41 | 0 | 0 | 0.00 | 0.00 | | |
| ALL OTHER SHARES/MEMBER DEPOSITS | 19,417,757 | 21,575,710 | 11.11 | 0.31 | 787,165,852 | 766,822,730 | -2.58 | 68.25 | | |
| TOTAL SHARES | 5,216,225,564 | 5,911,946,225 | 13.33 | 85.59 | 933,659,385 | 940,999,730 | 0.78 | 83.76 | | |
| NON-MEMBER DEPOSITS | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | | |
| TOTAL SHARES & DEPOSITS | 5,216,225,564 | 5,911,946,225 | 13.33 | 85.59 | 93,659,385 | 940,999,730 | 0.78 | 83.76 | | |
| REGULAR RESERVE | 254,201,896 | 264,470,619 | 4.03 | 3.82 | 10,870,329 | 11,162,097 | 2.68 | 0.99 | | |
| INVESTMENT VALUATION RESERVE | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | | |
| MISCELLANEOUS EQUITY | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | | |
| UNREALIZED GAIN AFS SECURITIES | 10,430,778 | -621,332 | -105.95 | 0.00 | 677,932 | 198,669 | -70.69 | 0.01 | | |
| UNREALIZED GAIN HEDGE | 0 | 0 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | | |
| OTHER COMPREHENSIVE EARNINGS | 0 | 0 | 0.00 | 0.00 | -7,906 | -6,367 | 19.46 | 0.00 | | |
| OTHER RESERVES | 56,000 | 56,000 | 0.00 | 0.00 | 0 | 0 | 0.00 | 0.00 | | |
| UNDIVIDED EARNINGS | 281,937,516 | 343,764,669 | 21.92 | 4.97 | 10,369,698 | 12,180,224 | 17.45 | 1.08 | | |
| NET INCOME (If not in Undivided Earnings) | 11,488,294 | 14,023,253 | 22.06 | 0.20 | 0 | 0 | 0.00 | 0.00 | | |
| TOTAL LIABILITIES SHARES & EQUITY | \$5,947,724,940 | \$6,907,230,139 | 16.13 | 100.00 | \$1,077,333,430 | \$1,123,396,566 | 4.27 | 100.00 | | |

TOTAL LOANS, SAVINGS, AND ASSETS OF STATE-CHARTERED CREDIT UNIONS

STATE OF OREGON, DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
 DIVISION OF FINANCE & CORPORATE SECURITIES
 FLOYD G LANTER, ADMINISTRATOR

AS OF SEPTEMBER 30, 2003 with Comparative Figures as of SEPTEMBER 30, 2002

CREDIT UNIONS RANKED BY TOTAL ASSETS

| | | TOTAL LOANS | % OF CHANGE | TOTAL SAVINGS | % OF CHANGE | TOTAL ASSETS | % OF CHANGE |
|---|-------------|------------------------|----------------|------------------------|----------------|------------------------|----------------|
| PORTLAND TEACHERS CREDIT UNION | PORTLAND | \$1,205,941,091 | 14.35 | \$1,242,428,937 | 10.33 | \$1,477,234,166 | 17.39 |
| FIRST TECHNOLOGY CREDIT UNION | BEAVERTON | 706,747,424 | 18.67 | 1,177,759,421 | 43.00 | 1,441,699,143 | 40.88 |
| OREGON COMMUNITY CREDIT UNION | EUGENE | 558,562,477 | 23.87 | 555,063,839 | 12.09 | 650,702,127 | 20.51 |
| OREGON TELCO COMMUNITY CREDIT UNION | PORTLAND | 346,243,598 | 9.60 | 533,767,767 | 6.23 | 597,359,925 | 5.49 |
| SELCO CREDIT UNION | EUGENE | 372,877,090 | 18.27 | 450,853,253 | 17.41 | 516,778,270 | 17.76 |
| NORTHWEST COMMUNITY CREDIT UNION | SPRINGFIELD | 356,926,084 | 19.76 | 354,428,982 | 8.37 | 401,349,106 | 12.51 |
| PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNION | PORTLAND | 201,275,991 | 18.36 | 257,025,441 | 15.73 | 302,914,119 | 15.41 |
| SAFEWAY NORTHWEST CENTRAL CREDIT UNION | PORTLAND | 230,840,463 | 4.96 | 263,896,079 | 2.60 | 296,917,864 | 3.18 |
| MARION AND POLK SCHOOLS CREDIT UNION | SALEM | 192,573,176 | 44.66 | 202,003,862 | 14.82 | 231,396,690 | 22.37 |
| CENTRAL WILLAMETTE COMMUNITY CREDIT UNION | ALBANY | 145,269,526 | 28.94 | 150,023,370 | 20.72 | 174,999,450 | 22.13 |
| PORTLAND POSTAL EMPLOYEES CREDIT UNION | PORTLAND | 65,073,184 | -8.38 | 147,177,809 | 10.59 | 168,467,314 | 10.16 |
| OREGON CENTRAL CREDIT UNION | PORTLAND | 81,262,549 | 19.00 | 151,981,831 | 28.31 | 168,450,571 | 27.56 |
| ELECTRA CENTRAL CREDIT UNION | PORTLAND | 83,464,382 | -2.64 | 121,687,200 | 4.68 | 140,646,076 | 4.95 |
| POINT WEST CREDIT UNION | PORTLAND | 65,013,994 | 4.04 | 85,714,648 | 16.06 | 92,415,608 | 15.06 |
| USAGENCIES CREDIT UNION | PORTLAND | 23,960,502 | 2.84 | 40,785,201 | 8.65 | 45,421,007 | 9.49 |
| SCHOOLS PLUS COMMUNITY CREDIT UNION | HERMISTON | 26,311,327 | 3.08 | 36,536,502 | 15.76 | 40,403,375 | 14.98 |
| VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION | SALEM | 25,009,157 | 8.32 | 35,839,252 | 20.12 | 40,041,213 | 19.31 |
| FOOD INDUSTRIES CREDIT UNION | SPRINGFIELD | 18,475,147 | -12.56 | 22,882,363 | 2.29 | 27,747,564 | 3.02 |
| CASCADE VIEW COMMUNITY CREDIT UNION | PORTLAND | 16,101,161 | 1.61 | 23,173,757 | 6.61 | 25,337,722 | 5.81 |
| BENTON COUNTY SCHOOLS CREDIT UNION | CORVALLIS | 11,285,092 | 0.44 | 20,990,148 | 9.16 | 24,379,502 | 8.41 |
| CASCADE CENTRAL CREDIT UNION | HOOD RIVER | 10,904,065 | -1.05 | 16,323,656 | 6.87 | 19,093,823 | 7.66 |
| WEYERHAEUSER EMPLOYEES CREDIT UNION | ALBANY | 9,989,502 | NEW | 15,907,984 | NEW | 17,509,932 | NEW |
| HACIENDA COMMUNITY CREDIT UNION | PORTLAND | 1,171,636 | NEW | 1,745,926 | NEW | 1,864,001 | NEW |
| RADIO CAB CREDIT UNION | PORTLAND | 918,337 | -22.94 | 1,234,951 | -12.75 | 1,614,992 | -8.47 |
| BOISE CREDIT UNION | LAGRANDE | 1,572,787 | 4.16 | 2,276,920 | -2.82 | 1,601,808 | 3.00 |
| PACIFIC RAILS CREDIT UNION | UMATILLA | 829,863 | -2.63 | 437,126 | 53.99 | 884,771 | -5.78 |
| | | <hr/> | | <hr/> | | <hr/> | |
| NORTHWEST CORPORATE CREDIT UNION | | \$15,858,741 | 274.16 | \$940,999,730 | 0.78 | \$1,123,396,566 | 4.27 |
| TOTAL OREGON NATURAL PERSON CREDIT UNIONS | | \$4,758,599,605 | 13.83 | \$5,911,946,225 | 13.33 | \$6,907,230,139 | 16.13 |
| | | <hr/> | | <hr/> | | <hr/> | |
| TOTAL STATE CHARTERED CREDIT UNIONS | | \$4,774,458,346 | 14.10 | \$6,852,945,955 | 11.43 | \$8,030,626,705 | 14.31 |
| | | ===== | | ===== | | ===== | |