

State of Oregon, Department of Consumer and Business Services
Division of Finance and Corporate Securities
David C. Tatman, Administrator

CONSOLIDATED REPORT OF CONDITION OF
OREGON STATE-CHARTERED CREDIT UNIONS
AS OF SEPTEMBER 30, 2006

ASSETS	30 SEP 2005	30 SEP 2006	%	%
			CHANGE	ASSETS
LOANS HELD FOR SALE	\$ 24,390,282	\$ 17,806,327	-26.99	0.20
UNSECURED CREDIT CARD LOANS	243,197,957	244,878,915	0.69	2.77
ALL OTHER UNSECURED LOANS	129,707,432	117,304,546	-9.56	1.33
NEW AUTO LOANS	2,140,033,997	2,390,789,778	11.72	27.05
USED AUTO LOANS	1,198,316,984	1,158,763,400	-3.30	13.11
FIRST MORTGAGE REAL ESTATE	1,440,483,066	1,634,507,376	13.47	18.50
TOTAL OTHER REAL ESTATE	1,494,678,440	1,545,453,048	3.40	17.49
LEASE RECEIVABLE	-	-	0.00	0.00
OTHER LOANS TO MEMBERS	178,600,146	210,093,229	17.63	2.38
TOTAL LOANS	6,825,018,022	7,301,790,292	6.99	82.63
Less: ALLOWANCE FOR LOAN LOSSES	36,093,497	34,687,162	-3.90	0.39
CASH ON HAND	73,960,401	65,621,002	-11.28	0.74
CASH ON DEPOSIT	161,870,790	235,498,150	45.49	2.66
CASH EQUIVALENTS	83,596,962	71,740,573	-14.18	0.81
US GOVERNMENT	14,011,023	9,342,387	-33.32	0.11
FED AGENCY	677,465,393	430,754,492	-36.42	4.87
ALL OTHER MUTUAL FUNDS	23,897,525	21,012	-99.91	0.00
MCSD CORPORATE CREDIT UNIONS	32,921,313	33,627,600	2.15	0.38
PAID-IN CAPITAL AT CORPORATE CUs	7,736,604	7,996,681	3.36	0.09
ALL OTHER INVESTMENTS IN CORPORATE	304,080,496	261,155,682	-14.12	2.96
BANKS S&Ls & MUTUAL SAVINGS BANKS	61,421,613	33,926,500	-44.76	0.38
DEPOSITS IN & LOANS TO CREDIT UNIONS	3,529,763	2,371,418	-32.82	0.03
NCUA SHARE INSURANCE CAP	62,017,445	63,580,360	2.52	0.72
OTHER INVESTMENTS	62,056,427	40,091,513	-35.40	0.45
TOTAL INVESTMENTS	1,432,587,910	1,130,804,031	-21.07	12.80
LAND & BUILDING	110,303,061	110,281,777	-0.02	1.25
OTHER FIXED ASSETS	34,338,148	46,981,769	36.82	0.53
FORECLOSED & REPOSSESSED ASSETS	4,694,688	4,300,472	-8.40	0.05
OTHER ASSETS	134,603,123	130,482,000	-3.06	1.48
TOTAL ASSETS	\$ 8,665,819,583	\$ 8,836,960,868	1.97	100.00
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LIABILITIES, SHARES, AND EQUITY				
TOTAL BORROWINGS	\$ 362,214,955	\$ 359,428,210	-0.77	4.07
ACCRUED DIVIDENDS PAYABLE SHARES	593,687	1,124,229	89.36	0.01
ACCOUNTS PAYABLE & OTHER LIABILITIES	73,594,080	85,207,387	15.78	0.96
SHARE DRAFTS	1,138,298,434	1,211,069,111	6.39	13.70
REGULAR SHARES	1,406,702,749	1,134,096,593	-19.38	12.83
MONEY MARKET SHARES	2,153,528,907	1,992,934,910	-7.46	22.55
SHARE CERTIFICATES	2,121,647,611	2,597,493,296	22.43	29.39
IRA/KEOGH	598,097,676	553,588,421	-7.44	6.26
ALL OTHER SHARES/MEMBER DEPOSITS	8,989,420	57,875,760	543.82	0.65
TOTAL SHARES	7,427,264,797	7,547,058,091	1.62	85.40
NON-MEMBER DEPOSITS	-	897,000	0.00	0.01
TOTAL SHARES & DEPOSITS	7,427,264,797	7,547,955,091	1.62	85.41
REGULAR RESERVE	342,319,369	351,882,814	2.79	3.98
INVESTMENT VALUATION RESERVE	-	-	0.00	0.00
MISCELLANEOUS EQUITY	20,000	16,747	-16.27	0.00
UNREALIZED GAIN AFS SECURITIES	(10,177,826)	(6,271,203)	-38.38	-0.07
UNREALIZED GAIN HEDGE	-	-	0.00	0.00
OTHER COMPREHENSIVE EARNINGS	-	-	0.00	0.00
OTHER RESERVES	14,331	-	-100.00	0.00
UNDIVIDED EARNINGS	461,688,558	475,431,032	2.98	5.38
NET INCOME (If not in Undivided Earnings)	8,287,632	22,186,741	167.71	0.25
TOTAL LIABILITIES SHARES & EQUITY	\$ 8,665,819,583	\$ 8,836,960,868	1.97	100.00
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TOTAL LOANS, SHARES & DEPOSITS, AND ASSETS OF STATE-CHARTERED CREDIT UNIONS

STATE OF OREGON, DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
 DIVISION OF FINANCE & CORPORATE SECURITIES
 DAVID C. TATMAN, ADMINISTRATOR

AS OF SEPTEMBER 30, 2006, with Comparative Figures as of September 30, 2005

CREDIT UNIONS RANKED BY TOTAL ASSETS

		TOTAL LOANS	% OF CHANGE	TOTAL SHARES/DEP	% OF CHANGE	TOTAL ASSETS	% OF CHANGE
ONPOINT COMMUNITY CREDIT UNION	PORTLAND	\$ 1,982,290,391	11.13	\$1,982,358,203	8.64	\$ 2,262,204,393	8.37
FIRST TECHNOLOGY CREDIT UNION	BEAVERTON	1,145,694,827	18.21	1,226,471,121	-0.15	1,585,890,176	1.12
OREGON COMMUNITY CREDIT UNION	EUGENE	665,034,479	-1.68	643,266,170	0.58	752,713,612	2.20
SELCO COMMUNITY CREDIT UNION	EUGENE	585,076,744	12.20	604,753,531	9.17	697,139,165	8.07
UNITUS COMMUNITY CREDIT UNION	PORTLAND	549,188,515	11.77	573,705,159	2.13	650,228,964	3.46
NORTHWEST COMMUNITY CREDIT UNION	SPRINGFIELD	505,203,691	9.90	478,767,166	11.26	547,761,022	9.16
ADVANTIS CREDIT UNION	MILWAUKIE	387,965,435	246.71	386,646,872	214.59	454,903,682	216.71
RIVERMARK COMMUNITY CREDIT UNION	PORTLAND	330,646,591	12.06	308,755,643	11.57	359,995,082	11.03
SOFCU COMMUNITY CREDIT UNION	GRANTS PASS	214,556,032	9.44	239,979,885	4.43	268,088,714	5.07
FIRST COMMUNITY CREDIT UNION	COQUILLE	221,862,855	7.06	238,501,175	8.11	266,035,165	8.21
MARION AND POLK SCHOOLS CREDIT UNION	SALEM	219,725,122	0.16	235,744,813	-0.36	257,556,640	1.12
CENTRAL WILLAMETTE COMMUNITY CREDIT UNION	ALBANY	166,960,382	-11.92	176,566,228	-2.65	205,849,425	-4.63
NW PRIORITY CREDIT UNION	PORTLAND	77,051,333	5.46	157,197,535	1.74	183,711,447	2.51
POINT WEST CREDIT UNION	PORTLAND	96,893,673	22.61	95,029,837	9.60	109,704,883	15.01
USAGENCIES CREDIT UNION	PORTLAND	25,394,597	13.32	40,494,596	-3.76	46,254,777	-2.54
SCHOOLS PLUS COMMUNITY CREDIT UNION	HERMISTON	30,709,695	10.98	37,971,017	3.96	44,018,018	5.55
VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	SALEM	29,936,914	-6.96	35,656,469	1.70	41,085,502	2.26
FOOD INDUSTRIES CREDIT UNION	SPRINGFIELD	23,530,020	14.84	21,441,386	4.84	27,594,781	5.92
BENTON COUNTY SCHOOLS CREDIT UNION	CORVALLIS	13,351,727	-2.29	22,877,178	-0.40	26,568,445	-0.10
CASCADE CENTRAL CREDIT UNION	HOOD RIVER	17,040,045	17.57	22,521,784	15.51	26,431,303	15.29
WEYERHAEUSER EMPLOYEES CREDIT UNION	ALBANY	11,386,543	18.52	17,029,157	10.37	19,646,187	10.33
RADIO CAB CREDIT UNION	PORTLAND	1,258,828	12.09	1,953,780	16.41	2,528,350	14.27
PACIFIC RAILS CREDIT UNION	UMATILLA	1,031,853	-2.53	266,386	-7.24	1,051,135	-3.17
TOTAL STATE-CHARTERED CREDIT UNIONS		\$ 7,301,790,292	6.99	\$7,547,955,091	1.62	\$ 8,836,960,868	1.97
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