

CONSOLIDATED REPORT OF CONDITION OF OREGON STATE-CHARTERED CREDIT UNIONS

State of Oregon, Department of Consumer and Business Services
 Division of Finance & Corporate Securities
 Floyd G Lanter, Administrator

	NATURAL PERSON CREDIT UNIONS			%	%	CORPORATE CENTRAL CREDIT UNION			%	%
	31 DEC 2002	31 DEC 2003	CHANGE			ASSETS	31 DEC 2002	31 DEC 2003		
ASSETS										
LOANS HELD FOR SALE	\$28,355,123	\$21,111,045	-25.54	0.30	\$0	\$0	0.00	0.00		
UNSECURED CREDIT CARD LOANS	245,493,832	253,448,890	3.24	3.61	0	0	0.00	0.00		
ALL OTHER UNSECURED LOANS	151,029,585	143,368,043	-5.07	2.04	0	0	0.00	0.00		
NEW AUTO LOANS	906,235,261	1,214,823,562	34.05	17.33	0	0	0.00	0.00		
USED AUTO LOANS	893,041,262	1,023,149,374	14.56	14.59	0	0	0.00	0.00		
FIRST MORTGAGE REAL ESTATE	1,104,589,647	1,289,781,739	16.76	18.40	0	0	0.00	0.00		
TOTAL OTHER REAL ESTATE	877,679,973	985,247,155	12.25	14.05	0	0	0.00	0.00		
LEASE RECEIVABLE	3,814,517	1,244,247	-67.38	0.01	0	0	0.00	0.00		
OTHER LOANSTO MEMBERS	96,282,703	106,670,224	10.78	1.52	2,508,053	27,607,291	1000.74	2.72		
TOTAL LOANS	4,278,166,780	5,017,733,234	17.28	71.59	2,508,053	27,607,291	1000.74	2.72		
Less: ALLOWANCE FOR LOAN LOSSES	35,084,986	35,282,092	0.56	0.50	0	0	0.00	0.00		
CASH ON HAND	56,442,741	65,705,223	16.41	0.93	248	156	-37.09	0.00		
CASH ON DEPOSIT	216,742,526	162,174,841	-25.17	2.31	153,746,915	181,708,934	18.18	17.90		
CASH EQUIVALENTS	74,380,759	4,958,938	-93.33	0.07	0	0	0.00	0.00		
US GOVERNMENT	3,772,290	6,390,952	69.41	0.09	0	0	0.00	0.00		
FED AGENCY	696,976,808	875,956,109	25.67	12.49	26,892,609	43,573,987	62.02	4.29		
GSPs AND NIFCUs	0	0	0.00	0.00	0	0	0.00	0.00		
ALL OTHER MUTUAL FUNDS	226,283,286	291,440,922	28.79	4.15	0	0	0.00	0.00		
MCSD CORPORATE CREDIT UNIONS	26,593,173	29,744,978	11.85	0.42	20,609,377	21,349,173	3.58	2.10		
PAID-IN CAPITAL AT CORPORATE Cus	7,204,703	7,686,166	6.68	0.10	14,490,000	14,490,000	0	1.42		
ALL OTHER INVESTMENTS IN CORPORATE	190,706,949	219,907,157	15.31	3.13	763,528,466	528,798,005	-30.74	52.10		
BANKS S&Ls & MUTUAL SAVINGS BANKS	171,122,721	58,061,838	-66.07	0.82	0	0	0.00	0.00		
DEPOSITS IN & LOANS TO Cus	3,029,976	2,682,954	-11.45	0.03	135,000	0	-100.00	0.00		
NCUA SHARE INSURANCE CAP	46,704,683	52,005,010	11.34	0.74	261,148	255,194	-2.27	0.02		
OTHER INVESTMENTS	42,296,923	64,132,756	51.62	0.91	219,877,801	194,511,761	-11.53	19.16		
TOTAL INVESTMENTS	1,659,110,114	1,723,137,611	3.85	24.58	1,199,280,168	984,431,860	-17.91	97.00		
Less: ALLOWANCE FOR INVESTMENT LOSS	0	0	0.00	0.00	0	0	0.00	0.00		
LAND & BUILDING	67,560,122	73,395,621	8.63	1.04	0	0	0.00	0.00		
OTHER FIXED ASSETS	22,204,412	23,705,569	6.76	0.33	2,157,840	669,624	-68.96	0.06		
OTHER REAL ESTATE OWNED	1,364,142	1,400,675	2.67	0.01	0	0	0.00	0.00		
OTHER ASSETS	68,986,568	65,590,346	-4.92	0.93	3,122,443	1,870,158	-40.10	0.18		
TOTAL ASSETS	\$6,193,809,699	\$7,008,502,242	13.15	100.00	\$1,207,329,900	\$1,014,834,283	-15.94	100.00		
LIABILITIES, SHARES, AND EQUITY										
TOTAL BORROWINGS	\$243,121,647	\$385,392,344	58.51	5.49	\$19,084,697	\$68,910,735	261.07	6.79		
ACCRUED DIVIDENDS PAYABLE SHARES	\$527,538	\$360,891	-31.58	0.00	379,661	374,794	-1.28	0.03		
ACCOUNTS PAYABLE & OTHER LIABILITIES	51,142,221	52,497,032	2.64	0.74	143,864,970	169,085,508	17.53	16.66		
SHARE DRAFTS	683,161,597	798,247,740	16.84	11.38	0	0	0.00	0.00		
REGULAR SHARES	1,210,014,669	1,336,650,749	10.46	19.07	0	0	0.00	0.00		
MONEY MARKET SHARES	1,645,983,078	1,900,077,314	15.43	27.11	0	0	0.00	0.00		
SHARE CERTIFICATES	1,289,077,957	1,363,480,642	5.77	19.45	300,127,114	158,775,691	-47.09	15.64		
IRA/KEOGH	478,733,384	517,812,804	8.16	7.38	0	0	0.00	0.00		
ALL OTHER SHARES/MEMBER DEPOSITS	15,636,306	17,064,277	9.13	0.24	721,705,924	594,714,135	-17.59	58.60		
TOTAL SHARES	5,322,606,991	5,933,333,526	11.47	84.65	1,021,833,038	753,489,826	-26.26	74.24		
NON-MEMBER DEPOSITS	0	0	0.00	0.00	0	0	0.00	0.00		
TOTAL SHARES & DEPOSITS	5,322,606,991	5,933,333,526	11.47	84.65	1,021,833,038	753,489,826	-26.26	74.24		
REGULAR RESERVE	257,893,562	269,674,806	4.56	3.84	11,078,044	11,162,097	0.75	1.09		
INVESTMENT VALUATION RESERVE	0	0	0.00	0.00	0	0	0.00	0.00		
MISCELLANEOUS EQUITY	0	0	0.00	0.00	0	0	0.00	0.00		
UNREALIZED GAIN AFS SECURITIES	9,899,468	-2,806,829	-128.35	-0.04	171,071	197,739	15.58	0.01		
UNREALIZED GAIN HEDGE	0	0	0.00	0.00	0	0	0.00	0.00		
OTHER COMPREHENSIVE EARNINGS	0	0	0.00	0.00	-7,906	-6,367	19.46	0.00		
OTHER RESERVES	56,000	14,331	-74.40	0.00	0	0	0.00	0.00		
UNDIVIDED EARNINGS	308,562,272	370,036,141	19.92	5.27	10,926,325	11,619,951	6.34	1.14		
NET INCOME (If not in Undivided Earnings)	0	0	0.00	0.00	0	0	0.00	0.00		
TOTAL LIABILITIES SHARES & EQUITY	\$6,193,809,699	\$7,008,502,242	13.15	100.00	\$1,207,329,900	\$1,014,834,283	-15.94	100.00		

TOTAL LOANS, SAVINGS, AND ASSETS OF STATE-CHARTERED CREDIT UNIONS

STATE OF OREGON, DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
 DIVISION OF FINANCE & CORPORATE SECURITIES
 FLOYD G LANTER, ADMINISTRATOR

AS OF DECEMBER 31, 2003 with Comparative Figures as of DECEMBER 31, 2002

CREDIT UNIONS RANKED BY TOTAL ASSETS

		TOTAL LOANS	% OF CHANGE	TOTAL SAVINGS	% OF CHANGE	TOTAL ASSETS	% OF CHANGE
PORTLAND TEACHERS CREDIT UNION	PORTLAND	\$1,322,361,720	26.49	\$1,340,195,068	17.62	\$1,568,633,866	21.01
FIRST TECHNOLOGY CREDIT UNION	BEAVERTON	730,332,295	5.80	1,144,206,856	19.09	1,439,605,191	12.81
OREGON COMMUNITY CREDIT UNION	EUGENE	570,129,068	20.84	546,386,538	5.62	662,735,983	17.60
OREGON TELCO COMMUNITY CREDIT UNION	PORTLAND	359,024,257	9.02	522,240,342	2.54	594,997,826	3.91
SELCO COMMUNITY CREDIT UNION	EUGENE	395,193,238	19.87	452,597,225	12.78	518,047,836	11.87
NORTHWEST COMMUNITY CREDIT UNION	SPRINGFIELD	361,658,411	17.03	355,008,597	10.35	405,962,627	14.85
PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNION	PORTLAND	219,636,061	28.87	257,262,981	12.46	298,667,673	11.58
SAFEWAY NORTHWEST CENTRAL CREDIT UNION	PORTLAND	243,018,740	7.96	258,398,836	-0.05	295,744,623	1.97
MARION AND POLK SCHOOLS CREDIT UNION	SALEM	206,033,795	53.26	201,786,236	12.48	237,915,599	23.29
CENTRAL WILLAMETTE COMMUNITY CREDIT UNION	ALBANY	159,889,478	31.78	149,871,427	16.45	187,216,302	23.44
PORTLAND POSTAL EMPLOYEES CREDIT UNION	PORTLAND	66,056,945	-4.13	142,274,846	7.28	164,268,158	7.66
OREGON CENTRAL CREDIT UNION	PORTLAND	81,830,182	23.39	146,495,857	21.49	163,520,340	21.34
ELECTRA CENTRAL CREDIT UNION	PORTLAND	87,072,553	2.60	119,364,233	3.66	137,579,253	2.99
POINT WEST CREDIT UNION	PORTLAND	66,895,643	8.73	84,959,973	11.61	92,834,235	11.90
USAGENCIES CREDIT UNION	PORTLAND	23,629,957	-0.16	39,259,145	4.19	43,914,664	4.87
SCHOOLS PLUS COMMUNITY CREDIT UNION	HERMISTON	25,787,016	-0.01	35,641,638	10.56	39,519,511	10.21
VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	SALEM	25,644,371	9.47	34,181,794	13.52	38,514,849	13.82
FOOD INDUSTRIES CREDIT UNION	SPRINGFIELD	19,068,529	-9.11	22,271,267	0.84	27,190,749	1.60
CASCADE VIEW COMMUNITY CREDIT UNION	PORTLAND	16,093,725	0.06	22,439,282	3.63	24,522,987	2.65
BENTON COUNTY SCHOOLS CREDIT UNION	CORVALLIS	12,857,307	15.22	20,835,734	7.54	24,269,822	7.08
CASCADE CENTRAL CREDIT UNION	HOOD RIVER	11,057,560	2.60	16,409,440	11.08	19,252,853	11.18
WEYERHAEUSER EMPLOYEES CREDIT UNION	ALBANY	9,587,238	-15.44	15,543,945	2.81	17,229,831	5.07
HACIENDA COMMUNITY CREDIT UNION	PORTLAND	1,566,758	1086.53	1,855,661	129.96	2,154,243	136.73
RADIO CAB CREDIT UNION	PORTLAND	879,151	-23.83	1,256,579	-4.87	1,696,258	1.14
BOISE CREDIT UNION	LAGRANDE	1,505,793	-8.45	2,159,956	-4.75	1,548,507	-7.88
PACIFIC RAILS CREDIT UNION	UMATILLA	923,443	13.14	430,070	1.40	958,456	13.54
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NORTHWEST CORPORATE CREDIT UNION		\$27,607,291	1000.74	\$753,489,826	-26.26	\$1,014,834,283	-15.94
TOTAL OREGON NATURAL PERSON CREDIT UNIONS		\$5,017,733,234	17.28	\$5,933,333,526	11.47	\$7,008,502,242	13.15
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TOTAL STATE CHARTERED CREDIT UNIONS		\$5,045,340,525	17.86	\$6,686,823,352	5.39	\$8,023,336,525	8.40
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