



PAWNBROKER APPLICATION INSTRUCTIONS

All licensees are required to comply with Oregon Revised Statutes 726.010 through 726.990, and Oregon Administrative Rules 441-740-0000 through 441-740-0030. You may access these and other laws at the Division of Finance and Corporate Securities Web site, <http://dfcs.oregon.gov>.

General requirements:

- Oregon residency
- The applicant cannot be insolvent – ORS 726.075(1)
- The applicant cannot have been convicted of a crime, an essential element of which is fraud – ORS 726.075(4)
- A notice of filing of the application will be posted by DFCS for 30 days – ORS 726.080(1)
- A \$25,000 surety bond or irrevocable letter of credit – ORS 726.070(1)

Pawnbroker license application:

- Complete only that section that applies to the type of business ownership
- The business name shown must agree with the name registered with the Secretary of State Corporation Division and with the name on the surety bond and/or the irrevocable letter of credit
- Signature of applicant or authorized signor must be notarized

Submit the following with application:

Licensee's bond or irrevocable letter of credit:

- The surety bond form completed by a bonding company authorized to do business in Oregon. The original bond (\$25,000), signed by the applicant and the bonding company, must be submitted with the application (see attached form).

or

- An irrevocable letter of credit (\$25,000) issued by a financial institution authorized to do business in Oregon.

Financial condition and feasibility study:

- A statement of financial condition of the owner/entity (if corporation, partnership).
- A copy of the feasibility study that justifies business location; include the following, as appropriate:
 - a. Dollar amount available for loans
 - b. Estimated volume of loans in first three years
 - c. Planned market area and competition in area
 - d. Market area population and expected share of market

Experience and references:

- For each individual, a description of experience and business qualifications; include home address and phone number for owners, officers, and managers.
- References, with name, mailing address, and phone number for each:
 - a. Three business references; include name of business and a contact person
 - b. Three personal references

Safekeeping of pawned articles:

- A description of the security used to safeguard pledged items.
- Type and amount of insurance coverage carried to cover pledges.

Sample of a pawn ticket

- A sample pawn ticket showing:
 - a. Contents described in ORS 726.300
 - b. Loan period, forfeiture of pledges described in ORS 726.400
 - c. Records for delivery to local police agency – ORS 726.285
 - d. Interest rates and charges – ORS 726.390
 - e. Compliance with federal “REG Z” disclosure requirements

Application filing fee: \$500, nonrefundable, payable to Oregon Department of Consumer & Business Services.

An annual fee of \$350 will be due when the application is approved, and annually thereafter per ORS 726.125(1) and (2) and OAR 441-740-0010(1).

Oregon Department of Consumer & Business Services
Division of Finance & Corporate Securities
 350 Winter St. NE, Rm. 410, Salem, Oregon 97301-3881
 Mailing address: P.O. Box 14480, Salem, OR 97309-0405
 (503) 378-4140 • Fax: (503) 947-7862 • TTY: (503) 378-4100
<http://dfcs.oregon.gov>



PAWNBROKER LICENSE APPLICATION

To the director, Department of Consumer and Business Services: As provided by ORS Chapter 726, this application is accompanied by a \$25,000 bond or a letter of credit and payment of the license fee for the period ending December 31, 20_____.

Name of applicant: _____

Corporation Partnership Limited liability co. Sole proprietorship Other: _____

Registration information: Date of organization: _____ State of organization: _____

Name doing business under, if different (assumed business name): _____

Address at which business will be conducted:

Address: _____

City: _____ State: _____ ZIP: _____

Phone: _____ Fax: _____

Mailing address, if different: _____

City: _____ State: _____ ZIP: _____

E-mail address: _____ Web address: _____

Manager's name: _____

Oregon registered agent for service of process:

Name: _____ Title: _____

Address: _____

City: _____ State: _____ ZIP: _____

Phone: _____ Fax: _____

<input type="checkbox"/> Visa	<input type="checkbox"/> MasterCard	Phone: _____
Credit card number		Expiration date
Name of cardholder as shown on credit card		
Cardholder signature		\$ _____ Amount

Make check or money order payable to Oregon Department of Consumer & Business Services. If paying by credit card, applicant must sign credit-card-information box.

Mail application with payment to:

DCBS — Fiscal Services
 P.O. Box 14610
 Salem, OR 97309-0405

Fiscal use only: 61210/1001



Check one:

Individual (To be filled in only by the person operating as a sole proprietor)

I, the undersigned applicant, declare that I am a bona fide resident of the state of Oregon, residing and doing business at the following addresses:

Name: _____ Title: _____
Date of birth: _____ Social Security no.: _____ Driver's license no.: _____
Resident street address: _____
City: _____ State: _____ ZIP: _____
Business street address: _____
City: _____ State: _____ ZIP: _____
*Physical description (in lieu of SSN): _____

Partnership (To be filled in only by those operating as partners)

We, as applicants, declare that we are bona fide residents of the state of Oregon, residing and doing business at the following addresses. *(List individual partner's information below.)*

Corporation (To be filled in only by those operating as a corporation)

This corporation, the undersigned applicant, was organized under the laws of the State of _____
on (date of incorporation): _____ and maintains its headquarters office at
(street address): _____ City: _____ State: _____

(List corporate officer's and director's information below.)

If applicant is a foreign corporation, it is legally qualified to do business in Oregon. The name and address of its resident agent or attorney in fact is:

List the following information for the manager and each partner or each corporate officer and corporate director.
Copy this page for additional names.

Name: _____ Title: _____
Date of birth: _____ Social Security no.: _____ Driver license no.: _____
Resident street address: _____
City: _____ State: _____ ZIP: _____
Business street address: _____
City: _____ State: _____ ZIP: _____
*Physical description (in lieu of SSN): _____

Name: _____ Title: _____
Date of birth: _____ Social Security no.: _____ Driver license no.: _____
Resident street address: _____
City: _____ State: _____ ZIP: _____
Business street address: _____
City: _____ State: _____ ZIP: _____
*Physical description (in lieu of SSN): _____

****If Social Security number is not disclosed, you must supply a physical description, i.e., height, weight, hair and eye color.***

General statements (To be filled in by all applicants)

Describe in detail any other business or businesses conducted or which you intend to conduct at the licensed location:

Give the name and address of any holding company or managing company with which you are affiliated:

Name: _____ Address: _____

City: _____ State: _____ ZIP: _____

Do you agree to operate your pawnbroker business in strict observance of the rules and regulations of ORS 726?

Yes No

Individual signature..... Individual: _____

Partnership signatures..... Partner: _____

Partner: _____

Partner: _____

Name of corporation: _____

Corporation signatures..... President or vice president: _____

Secretary or treasurer: _____

ACKNOWLEDGEMENT (Individual or partnerships)

State of Oregon, County of _____, ss:

Before me, the undersigned personally appeared _____ and acknowledged the execution of the above and foregoing instrument to be (his, her, their) free act and deed for the uses and purposes therein mentioned.

Witness my hand and official seal, this _____ day of _____, 200_____.

By (notary): _____

(Seal)

ACKNOWLEDGEMENT (Corporation)

State of Oregon, County of _____, ss:

Before me, the undersigned personally appeared: _____ (name) and _____ (name),

to me known to be the _____ (title) and _____ (title), respectively, of _____ (name of corporation) and acknowledged the execution of the above and foregoing instrument to be the free act and deed of said corporation for the uses and purposes therein mentioned.

Witness my hand and official seal, this _____ day of _____, 200_____.

By (notary): _____

(Seal)

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PAWNBROKER SURETY BOND

Surety Bond No.: _____

Under this agreement, (name, principal) _____,

address: _____

as principal, and (name, surety) _____,

surety address: _____

a corporation duly organized and existing under the laws of the state of _____, and authorized to transact a surety business in the state of Oregon, are held and firmly bound unto the State of Oregon, for the use of the state and any person who may have a cause of action against the principal, in the full penal sum of twenty-five thousand dollars (\$25,000), for the payment of which we hereby bind ourselves, our heirs, administrators, executors, successors and assigns, jointly and severally, firmly by this agreement (ORS 726.070).

THE CONDITION OF THIS OBLIGATION:

The above-named principal has applied to the director, Department of Consumer and Business Services, State of Oregon, for a license to conduct a pawnbroker's business at

address: _____, city: _____, Oregon,

as provided in ORS Chapter 726 and is required to furnish a bond in the sum of \$25,000 to cover the operation of the business during each annual license period.

If the principal shall, during each license period faithfully conform to and abide by the provisions of the Pawnbrokers Act and all rules adopted by the director of the Department of Consumer and Business Services and pay to this state and to any person aggrieved by the misconduct or the violation of any law by the licensee any and all monies that may become due or owing to the state or others under the provisions of ORS Chapter 726, then such obligation shall be considered extinguished; otherwise, it shall remain in full force and effect.

The surety shall have the right to terminate any future liability by giving written notice to the principal and the Division of Finance and Corporate Securities of the Department of Consumer and Business Services. The surety shall be discharged from any future liability for any default of principal and its agents or its subagents occurring after the expiration of 30 days after the service of the notice.

IN WITNESS WHEREOF, the principal and the surety execute this agreement. The surety fully authorizes its representatives in the state of Oregon to enter into this obligation.

SIGNED, sealed, and dated this _____ day of _____, 200_____.

(Seal)

Principal: _____

By: _____

Title: _____

Surety: _____

By: _____

Title: _____

Countersigned: _____

Resident agent: _____

By: _____