

## Issue Clusters

<i>Subcommittee #1</i>	<ul style="list-style-type: none"><li>• Benefits to the borrower if a loan is refinanced</li></ul>
<i>Subcommittee #2</i>	<ul style="list-style-type: none"><li>• Obligations of licensees to borrowers</li><li>• Best loan for borrower's circumstances</li><li>• Clear disclosure of all fees, terms, and costs</li><li>• Compensation, fees, terms</li><li>• Use of prepayment penalties</li></ul>
<i>Issue Cluster #4</i>	<ul style="list-style-type: none"><li>• Determining the borrower's ability to make loan payments</li></ul>
<i>Issue Cluster #5</i>	<ul style="list-style-type: none"><li>• Consumer education/financial literacy and counseling</li><li>• Loan originator/loan officer education</li></ul>

### Cross Cutting Issues

- Enforcement
- Which loans, which lenders are regulated by which agencies; level playing field
- Complementary with federal standards