

II. The following must be completed and signed by the loan originator:

____ I have reviewed the chart above with the borrower(s). Based upon the chart and the circumstances of the borrower(s), the proposed refinance transaction provides a reasonable tangible benefit to the borrower(s).

____ I have reviewed the chart above with the borrower(s). Based upon the chart and the circumstances of the borrower(s), I do not agree that the refinance transaction provides a reasonable tangible benefit to the borrower(s).

Loan Originator's name and signature Date

III. The following must be completed and signed by the borrower:

I/We have considered the terms and costs of both my/our existing loan and the loan I/we have applied for with _____(lender/loan originator), and my/our personal circumstances. I/We have reviewed the chart above with the loan originator.

I/We have determined that it is beneficial to me/us to refinance my/our existing loan. I/We have read and understand this Statement of Reasonable Tangible Benefit.

I/We have seen the additional disclosures and I/we understand that I/we will be paying fees and costs associated with the proposed refinance transaction.

I/We acknowledge and agree that the tangible benefits we will receive is based on my/our unique circumstances.

Borrower's name and signature Date

Co-Borrower's name and signature Date