



NEWS RELEASE

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New administrator to lead Oregon financial services regulator

(Salem) David Tatman has been appointed administrator of the Division of Finance and Corporate Securities within the Oregon Department of Consumer and Business Services, DCBS Director Cory Streisinger announced today.

Tatman, a 1981 graduate of the University of Oregon School of Law, served as chief of enforcement in the division's Securities Section prior to being appointed deputy administrator in 2004. He has worked for the division since 1988, except for a one-year job rotation to the state Department of Justice in which he served as a special assistant attorney general.

"David Tatman brings a tremendous depth of knowledge to this position, as well as a true commitment to public service," Streisinger said. "He fully appreciates the importance of our role and our mission as a consumer protection agency, and understands the challenges and opportunities facing the industries we regulate."

As administrator, Tatman will lead a division dedicated to ensuring that a wide range of financial services and products are provided to Oregonians in a safe, sound, equitable, and fraud-free manner.

DFCS regulates state-chartered or state-licensed financial institutions and financial-service providers, including banks, credit unions, payday/title lenders and other consumer finance companies, pawnbrokers, mortgage lenders, money transmitters, and others. The division also regulates the sale of securities in Oregon, reviewing securities offerings and licensing those who sell them and those who advise about or manage securities.

"Everything we do is ultimately intended to protect consumers by ensuring industry compliance with financial services laws and guarding against financial fraud and abuse," Tatman said. "At the same time, we seek to support a positive business climate in the state by creating a level playing field for industry and streamlining regulatory processes to be certain that they're effective but not excessive."

Tatman noted that in addition to its regulatory programs DFCS provides education and other resources to help consumers recognize and avoid fraud and inappropriate financial products and services.

Tatman replaces Floyd Lanter, who resigned September 30, 2005.

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